

Santa Barbara Unified School District Board Policy

Business and Non-Instructional Operations

BP 3110

TRANSFER OF FUNDS

The Governing Board recognizes its responsibility to monitor the district's fiscal practices to ensure accountability regarding the expenditure of public funds and compliance with legal requirements.

(cf. 3100 - Budget)

(cf. 3400 - Management of District Assets/Accounts)

(cf. 3460 - Financial Reports and Accountability)

The Board may transfer funds during or at the end of the fiscal year in accordance with law as necessary to meet district needs or to permit the payment of district obligations. (Education Code 16095, 17582-17592, 42600-42603, 42605, 42841-42843, 52616.4)

Legal Reference:

EDUCATION CODE

78	<i>Definition governing board</i>
5200	<i>Districts governed by boards of education</i>
16095	<i>Transfer of district funds to district state school building fund</i>
17582	<i>Deferred maintenance fund; establishment; purpose</i>
17583	<i>Deferred maintenance fund; transfer</i>
17584	<i>Budgeting certification deferred maintenance fund; apportionment</i>
17585	<i>Applications for deferred maintenance funding</i>
41301	<i>Section A state school fund allocation schedule</i>
42125	<i>Designated and unappropriated fund balances</i>
42600	<i>District budget limitation on expenditure</i>
42601	<i>Transfers between funds to permit payment of obligations at close of year</i>
42603	<i>Transfer of monies held in any fund or account to another fund; repayment</i>

Management Resources:

WEB SITES

CSBA: <http://www.csba.org>

California Department of Education: <http://www.cde.ca.gov>

Fiscal Crisis and Management Assistance Team: <http://www.fcmat.org>

SANTA BARBARA UNIFIED SCHOOL DISTRICT

Santa Barbara, California

August 10, 2010; June 11, 2013; March 10, 2015